

FIRST BANCORP

	CPP Disbursement Date 01/16/2009	RSSD (Holding Company) 2744894	Number of Insured Depository Institutions 1		
Selected balance and off-balance sheet items	2009 \$ millions	2010 \$ millions	%chg from prev		
Assets	\$19,616	\$15,583	-20.6%		
Loans	\$13,920	\$11,936	-14.3%		
Construction & development	\$1,384	\$800	-42.2%		
Closed-end 1-4 family residential	\$3,485	\$3,301	-5.3%		
Home equity	\$29	\$28	-3.6%		
Credit card	\$1	\$0	-17.6%		
Other consumer	\$1,514	\$1,371	-9.4%		
Commercial & Industrial	\$2,523	\$1,719	-31.9%		
Commercial real estate	\$2,740	\$3,382	23.4%		
Unused commitments	\$1,566	\$612	-60.9%		
Securitization outstanding principal	\$306	\$471	53.6%		
Mortgage-backed securities (GSE and private issue)	\$3,457	\$1,814	-47.5%		
Asset-backed securities	\$0	\$0			
Other securities	\$1,316	\$1,383	5.2%		
Cash & balances due	\$703	\$364	-48.2%		
Residential mortgage originations					
Closed-end mortgage originated for sale (quarter)	\$147	\$153	4.3%		
Open-end HELOC originated for sale (quarter)	\$0	\$0			
Closed-end mortgage originations sold (quarter)	\$28	\$24	-14.8%		
Open-end HELOC originations sold (quarter)	\$0	\$0			
Liabilities	\$17,862	\$14,351	-19.7%		
Deposits	\$12,735	\$12,110	-4.9%		
Total other borrowings	\$4,982	\$2,080	-58.3%		
FHLB advances	\$978	\$653	-33.2%		
Equity					
Equity capital at quarter end	\$1,754	\$1,232	-29.8%		
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$509	\$3	NA		
Performance Ratios					
Tier 1 leverage ratio	8.5%	7.3%	--		
Tier 1 risk based capital ratio	11.7%	10.3%	--		
Total risk based capital ratio	12.9%	11.6%	--		
Return on equity ¹	-11.5%	-73.2%	--		
Return on assets ¹	-1.0%	-6.2%	--		
Net interest margin ¹	3.0%	3.0%	--		
Coverage ratio {(ALLL+Alloc transfer risk)/Noncurrent loans}}	29.3%	35.0%	--		
Loss provision to net charge-offs (qtr)	174.9%	79.7%	--		
Net charge-offs to average loans and leases ¹	2.3%	8.2%	--		
¹ Quarterly, annualized.					
	Noncurrent Loans		Gross Charge-Offs		
Asset Quality (% of Total Loan Type)	2009	2010	2009	2010	
Construction & development	48.9%	51.0%	3.2%	17.4%	--
Closed-end 1-4 family residential	15.2%	15.0%	0.2%	0.6%	--
Home equity	11.6%	10.5%	0.0%	0.0%	--
Credit card	2.0%	0.0%	0.9%	0.0%	--
Other consumer	1.9%	2.2%	1.1%	1.1%	--
Commercial & Industrial	10.2%	20.2%	0.2%	1.6%	--
Commercial real estate	7.1%	6.8%	0.2%	1.0%	--
Total loans	12.2%	12.8%	0.6%	2.1%	--